



# JINDAL COTEX LIMITED

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)  
 TEL : 91-161-2511840, 2511841, 2511842, 6603555, 98767-60111 FAX : 91-161-2511843  
 E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

**CIN:-L17115PB1998PLC021084**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014**

(Rs.in Lakhs)

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	(a) Net Sales/Income from Operations	3,425.14	5,470.29	7,203.77	8,895.43	13,741.18	26,425.15
	(b) Other Operating Income	18.78	0.32	89.83	19.10	126.41	125.12
	Total Income from Operations	3,443.92	5,470.61	7,293.60	8,914.53	13,867.59	26,550.27
2	Expenditure						
	a) Cost of Material Consumed	2,352.40	3,795.56	4,306.02	6,147.96	8,610.58	16,572.24
	b) Purchase of stock in trade	390.17	80.88	1,432.52	471.05	3,694.78	5,000.38
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	337.73	411.39	37.63	749.11	(1,343.68)	(280.55)
	d) Employee Benefits expense	184.04	210.57	276.35	394.61	558.05	1,081.56
	e) Depreciation and amortisation expense	154.71	153.14	280.80	307.85	558.54	616.79
	f) Other expenditure	9,063.60	925.12	708.73	9,988.73	1,626.44	3,356.24
	Total	12,482.65	5,576.66	7,042.05	18,059.31	13,704.71	26,346.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(9,038.73)	(106.06)	251.55	(9,144.78)	162.88	203.59
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(9,038.73)	(106.06)	251.55	(9,144.78)	162.88	203.59
6	Finance cost	615.30	566.26	390.90	1,181.56	984.95	2,655.91
7	Profit after finance cost but before Exceptional Items (5-6)	(9,654.03)	(672.32)	(139.35)	(10,326.35)	(822.07)	(2,452.32)
8	Exceptional Items (Pre. Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(9,654.03)	(672.32)	(139.35)	(10,326.35)	(822.07)	(2,452.32)
10	Tax expense	-	-	3.34	-	3.34	4.84
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(9,654.03)	(672.32)	(142.69)	(10,326.35)	(825.41)	(2,457.16)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(9,654.03)	(672.32)	(142.69)	(10,326.35)	(825.41)	(2,457.16)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(9,654.03)	(672.32)	(142.69)	(10,326.35)	(825.41)	(2,457.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.31	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(21.45)	(1.49)	(0.32)	(22.95)	(1.83)	(5.46)
	b) Diluted	(21.45)	(1.49)	(0.32)	(22.95)	(1.83)	(5.46)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(21.45)	(1.49)	(0.32)	(22.95)	(1.83)	(5.46)
	b) Diluted	(21.45)	(1.49)	(0.32)	(22.95)	(1.83)	(5.46)

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	33,192,959	33,011,044	32,030,677	33,192,959	32,030,677	32,851,936
	-Percentage of shareholding	73.76	73.35	71.17	73.76	71.17	73.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	10,470,806	11,332,495	4,389,059	10,470,806	4,389,059	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	88.66	94.50	33.83	88.66	33.83	96.76
	-Percentage of shares (as a % of the total share capital of the company)	23.27	25.18	9.75	23.27	9.75	26.13
	b) Non-encumbered						
	-Number of shares	1,339,375	659,601	8,583,404	1,339,375	8,583,404	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	11.34	5.50	66.17	11.34	66.17	3.24
	-Percentage of shares (as a % of the total share capital of the company)	2.98	1.47	19.07	2.98	19.07	0.87
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	0
	Received during the quarter	-	-	-	-	-	1
	Disposed of during the quarter	-	-	-	-	-	1
	Remaining unresolved at the end of the quarter	-	-	-	-	-	0

**"JINDAL GROUP" A HOUSE OF QUALITY**



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CIN:-L17115PB1998PLC021084

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

(Rs.in Lakhs)

PART I		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	6,182.37	6,519.05	8,698.71	12,701.42	17,111.02	34,822.23
	(b) Other Operating Income	0.34	27.67	105.36	28.01	151.80	250.47
	Total Income from Operations	6,182.71	6,546.72	8,804.08	12,729.43	17,262.82	35,072.71
2	Expenditure						
	a) Cost of Material Consumed	3,480.65	4,517.44	4,444.06	7,998.09	8,977.34	17,981.21
	b) Purchase of stock in trade	700.84	1,025.08	3,565.60	1,725.93	5,971.05	9,232.11
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	1,305.81	(527.23)	(691.38)	778.58	(759.67)	1,382.63
	d) Employee Benefits expense	267.04	287.79	354.62	554.82	718.65	1,392.51
	e) Depreciation and amortisation expense	405.28	316.80	430.62	722.09	856.92	1,212.78
	f) Other expenditure	4,428.51	1,151.17	754.45	5,579.68	1,840.24	4,074.38
	Total	10,588.13	6,771.06	8,857.97	17,359.18	17,604.52	35,275.62
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(4,405.42)	(224.34)	(53.89)	(4,629.75)	(341.70)	(202.91)
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(4,405.42)	(224.34)	(53.89)	(4,629.75)	(341.70)	(202.91)
6	Finance cost	1,653.27	1,115.46	918.57	2,768.73	1,968.90	4,766.67
7	Profit after finance cost but before Exceptional Items (5-6)	(6,058.69)	(1,339.80)	(972.46)	(7,398.48)	(2,310.60)	(4,987.58)
8	Exceptional Items (Pre. Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(6,058.69)	(1,339.80)	(972.46)	(7,398.48)	(2,310.60)	(4,987.58)
10	Tax expense	-	-	3.34	-	3.34	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(6,058.69)	(1,339.80)	(975.80)	(7,398.48)	(2,313.94)	(4,987.58)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(6,058.69)	(1,339.80)	(975.80)	(7,398.48)	(2,313.94)	(4,987.58)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	(204.17)	235.62	-	-	(826.18)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(6,058.69)	(1,135.63)	(1,211.42)	(7,398.48)	(2,313.94)	(4,161.40)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.31	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(13.46)	(2.98)	(2.69)	(16.44)	(5.14)	(9.25)
	b) Diluted	(13.46)	(2.98)	(2.69)	(16.44)	(5.14)	(9.25)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(13.46)	(2.98)	(2.69)	(16.44)	(5.14)	(9.25)
	b) Diluted	(13.46)	(2.98)	(2.69)	(16.44)	(5.14)	(9.25)

## PART II

PART II		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares	33,192,959	33,011,044	32,030,677	33,192,959	32,030,677	32,851,936
	-Percentage of shareholding	73.76	73.35	71.17	73.76	71.17	73.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	10,470,806	11,332,495	4,389,059	10,470,806	4,389,059	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	88.66	94.50	33.83	88.66	33.83	96.76
	-Percentage of shares (as a % of the total share capital of the company)	23.27	25.18	9.75	23.27	9.75	26.13
	b) Non-encumbered						
	-Number of shares	1,339,375	659,601	8,583,404	1,339,375	8,583,404	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	11.34	5.50	66.17	11.34	66.17	3.24
	-Percentage of shares (as a % of the total share capital of the company)	2.98	1.47	19.07	2.98	19.07	0.87
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	0
	Received during the quarter	-	-	-	-	-	1
	Disposed of during the quarter	-	-	-	-	-	1
	Remaining unresolved at the end of the quarter	-	-	-	-	-	0



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## STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	PERIOD ENDED 30.09.2014	YEAR ENDED 31.03.2014	PERIOD ENDED 30.09.2014	YEAR ENDED 31.03.2014
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds :</b>				
a) Share Capital	4,500.31	4,500.31	4,503.71	4,500.31
b) Reserve & Surplus	11,380.79	21,707.14	16,210.45	23,608.11
c) Money received against share warrants	-	-	-	-
<b>Sub-total-Shareholders'funds</b>	<b>15,881.11</b>	<b>26,207.45</b>	<b>20,714.16</b>	<b>28,108.43</b>
<b>2 Share application money pending allotment</b>			-	3.39
<b>3 Minority Interest</b>			363.50	363.50
<b>4 Non current liabilities</b>				
a) Long term borrowings	14,497.89	16,863.51	28,166.43	31,417.60
b) Defered Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	3,105.57	90.31	3,150.13	132.09
<b>Sub-total-Non current liabilities</b>	<b>17,603.46</b>	<b>16,953.82</b>	<b>31,680.06</b>	<b>31,913.20</b>
<b>5 Current Liabilities</b>				
a) Short Term borrowings	4,671.53	4,318.49	11,290.10	9,676.73
b) Trade payables	1,439.58	339.12	3,712.64	3,471.66
c) Other current liabilities	3,686.04	666.56	12,877.61	8,502.37
d) Short term provisions	933.19	1,006.01	1,029.55	1,115.13
<b>Sub-total-Current liabilities</b>	<b>10,730.35</b>	<b>6,330.17</b>	<b>28,909.90</b>	<b>22,765.89</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44,214.92</b>	<b>49,491.44</b>	<b>81,304.12</b>	<b>82,790.90</b>
<b>B ASSETS</b>				
<b>1 Non -current assets</b>				
a) Fixed assets	13,297.39	13,557.79	43,193.52	43,319.57
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	3,317.76	8,282.39	2.03	2.03
d) Deffered tax assets (net)	-	-	-	-
e) Long term loans and advances	18,171.75	2,418.73	275.65	220.52
f) Other non current assets	-	3.39	3.82	11.39
<b>Sub-total-Non current assets</b>	<b>34,786.90</b>	<b>24,262.30</b>	<b>43,475.01</b>	<b>43,553.50</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	423.65	1,351.19	1,232.63	2,193.95
c) Trade receivables	7,248.19	6,681.83	32,613.08	31,481.45
d) Cash and Cash Equivalents	440.32	270.32	1,472.77	2,695.55
e) Short term loans and advances	1,315.87	16,925.80	2,510.62	2,866.45
f) Other current assets	-	-	-	-
<b>Sub-total-Current assets</b>	<b>9,428.02</b>	<b>25,229.14</b>	<b>37,829.11</b>	<b>39,237.41</b>
<b>TOTAL - ASSETS</b>	<b>44,214.92</b>	<b>49,491.44</b>	<b>81,304.12</b>	<b>82,790.91</b>

*B. Prasad*



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**CIN:-L17115PB1998PLC021084**

**Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2014** (Rs.in Lakhs)

PARTICULARS	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	3,403.72	5,450.92	7,165.89	8,854.64	13,703.30	26,377.44
(b) Segment-Wind Mill	21.42	19.37	37.88	40.79	37.88	47.72
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	3,425.14	5,470.29	7,203.77	8,895.43	13,741.18	26,425.15
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(9,673.88)	(672.89)	(156.78)	(10,346.78)	(818.85)	(2,428.18)
(b) Segment-Wind Mill	19.86	0.58	17.43	20.43	(3.23)	(24.15)
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(9,654.03)	(672.32)	(139.35)	(10,326.35)	(822.07)	(2,452.32)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Prof : Before Tax	(9,654.03)	(672.32)	(139.35)	(10,326.35)	(822.07)	(2,452.32)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	8,028.75	17,029.74	19,279.38	8,028.75	23,064.84	17,702.64
(b) Segment-Wind Mill	238.90	212.18	274.05	238.90	274.05	219.04
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	8,267.65	17,241.92	19,553.43	8,267.65	23,338.89	17,921.68

**Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2014**

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	6,188.96	6,499.68	8,660.83	12,688.64	17,073.14	34,774.52
(b) Segment-Wind Mill	21.42	19.37	37.88	40.79	37.88	47.72
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	6,210.38	6,519.05	8,698.71	12,729.43	17,111.02	34,822.23
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(6,078.54)	(1,340.37)	(989.89)	(7,418.92)	(2,307.37)	(4,954.08)
(b) Segment-Wind Mill	19.86	0.58	17.43	20.43	(3.23)	(24.15)
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(6,058.69)	(1,339.80)	(972.46)	(7,398.48)	(2,310.60)	(4,987.58)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(6,058.69)	(1,339.80)	(972.46)	(7,398.48)	(2,310.60)	(4,987.58)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	18,369.83	23,115.51	27,010.03	18,369.83	31,393.96	24,448.37
(b) Segment-Wind Mill	238.90	212.18	274.05	238.90	274.05	219.04
(c) Segment-Iron	3,448.70	3,448.70	4,383.93	3,448.70	3,442.39	3,442.39
(d) Unallocated	-	-	-	-	-	-
Total	22,057.43	26,776.39	31,668.01	22,057.43	31,668.01	28,109.79

**Notes:-**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.11.2014.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" Issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited, M/s Jindal Medicot Limited
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:  
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

By Order of the Board  
 For Jindal Cotex Limited

Managing Director

Date : 14/11/2014  
 Place: Ludhiana