



JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)-
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TUVNORD**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

(Rs. in Lakhs)

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	(a) Net Sales/Income from Operations	5.71	274.83	3,425.14	280.54	8,895.43	11,171.02
	(b) Other Operating Income	11.99	12.13	18.78	24.12	19.10	10.58
	Total Income from Operations	17.70	286.96	3,443.92	304.66	8,914.53	11,181.61
2	Expenditure						
	a) Cost of Material Consumed	-	-	2,352.40	-	6,147.96	6,570.43
	b) Purchase of stock in trade	-	250.56	380.17	250.56	471.05	870.74
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(19.73)	-	337.73	(19.73)	749.11	742.16
	d) Employee Benefits expense	14.73	15.62	184.04	30.35	394.61	639.60
	e) Depreciation and amortisation expense	169.67	183.87	154.71	353.53	307.85	783.14
	f) Other expenditure	1,232.15	531.40	9,063.60	1,763.54	9,988.73	15,678.59
	Total	1,396.81	961.44	12,482.65	2,378.25	18,059.31	25,282.65
3	Total	(1,379.10)	(694.48)	(9,038.73)	(2,073.59)	(9,144.78)	(14,101.05)
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)						
4	Other Income						
5	Profit before finance cost & Exceptional Items (3+4)	(1,379.10)	(694.48)	(9,038.73)	(2,073.59)	(9,144.78)	(14,101.05)
6	Finance cost	632.60	639.31	615.30	1,271.91	1,181.56	2,456.51
7	Profit after finance cost but before Exceptional Items (5-6)	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,559.56)
8	Exceptional Items (Pri. Expenses)						(90.26)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
10	Tax expense						
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
12	Extraordinary Item (net of tax expense)						
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
14	Share of Profit/(Loss) of associates						
15	Minority interest						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(4.47)	(2.96)	(21.45)	(7.43)	(22.95)	(36.60)
	b) Diluted	(4.47)	(2.96)	(21.45)	(7.43)	(22.95)	(36.60)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(4.47)	(2.96)	(21.45)	(7.43)	(22.95)	(36.60)
	b) Diluted	(4.47)	(2.96)	(21.45)	(7.43)	(22.95)	(36.60)

S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	34,298,741	34,298,741	33,192,959	34,298,741	33,192,959	34,296,241
	-Percentage of shareholding	76.21	76.21	73.76	76.21	73.76	76.21
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	10,239,658	10,239,658	10,470,806	10,239,658	10,470,806	10,239,658
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.66	95.66	88.66	95.66	88.66	95.64
	-Percentage of shares (as a % of the total share capital of the company)	22.75	22.75	23.27	22.75	23.27	22.75
	b) Non-encumbered						
	-Number of shares	464,741	464,741	1,339,375	464,741	1,339,375	464,741
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.34	4.34	11.34	4.34	11.34	4.34
	-Percentage of shares (as a % of the total share capital of the company)	1.03	1.03	2.98	1.03	2.98	1.03
B	INVESTOR COMPLAINTS						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

WORKS UNIT - II VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA - 141 420 (PB)

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TUVNORD**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30. :****PART I**

(Rs. in Lakhs)

S. No.	PARTICULARS	CONSOLIDATED					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1	(a) Net Sales/Income from Operations	2,487.29	2,665.02	6,182.37	5,152.31	12,701.42	19,566.26
	(b) Other Operating Income	41.30	13.69	0.34	65.19	28.01	105.37
	Total Income from Operations	2,528.59	2,678.91	6,182.71	5,207.50	12,729.43	19,671.63
2	Expenditure						
	a) Cost of Material Consumed	1,798.04	1,744.67	3,480.65	3,542.70	7,998.09	11,746.99
	b) Purchase of stock in trade	36.26	527.75	700.84	584.01	1,725.93	2,661.24
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	141.81	(257.30)	1,305.81	(115.49)	778.58	390.65
	d) Employee Benefits expense	107.05	99.35	267.04	206.40	554.82	976.77
	e) Depreciation and amortisation expense	486.03	499.21	405.28	985.24	722.09	1,946.58
	f) Other expenditure	1,584.58	388.95	4,428.51	1,973.53	5,579.68	9,498.25
	Total	4,153.78	3,002.62	10,588.13	7,156.40	17,359.18	27,220.49
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,625.19)	(323.71)	(4,405.42)	(1,948.91)	(4,629.75)	(7,548.85)
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(1,625.19)	(323.71)	(4,405.42)	(1,948.91)	(4,629.75)	(7,548.85)
6	Finance cost	1,610.16	1,562.37	1,653.27	3,172.53	2,768.73	5,868.43
7	Profit after finance cost but before Exceptional Items (5-6)	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(13,417.28)
8	Exceptional Items (Pre Expenses)	-	-	-	-	-	1,779.98
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(15,197.26)
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(15,197.26)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(15,197.26)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	(269.65)	(269.69)	-	(538.34)	-	(1,426.59)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(2,965.69)	(1,617.40)	(6,058.69)	(4,583.10)	(7,398.48)	(13,770.67)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)		4,099.16				5,985.25
	a) Basic	(6.59)	(3.59)	(13.46)	(10.18)	(16.44)	(30.60)
	b) Diluted	(6.59)	(3.59)	(13.46)	(10.18)	(16.44)	(30.60)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(6.59)	(3.59)	(13.46)	(10.18)	(16.44)	(30.60)
	b) Diluted	(6.59)	(3.59)	(13.46)	(10.18)	(16.44)	(30.60)

PART II

S. No.	PARTICULARS	CONSOLIDATED					
		Qtr. Ended			Period Ended		Year Ended
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	34,298,741	34,298,741	33,192,959	34,298,741	33,192,959	34,298,241
	-Percentage of shareholding	76.21	76.21	73.76	76.21	73.76	76.21
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	10,239,658	10,239,658	10,470,806	10,239,658	10,470,806	10,239,658
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.66	95.66	88.66	95.66	88.66	95.64
	-Percentage of shares (as a % of the total share capital of the company)	22.75	22.75	23.27	22.75	23.27	22.75
	b) Non-encumbered						
	-Number of shares	464,741	464,741	1,339,375	464,741	1,339,375	464,741
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.34	4.34	11.34	4.34	11.34	4.34
	-Percentage of shares (as a % of the total share capital of the company)	1.03	1.03	2.98	1.03	2.98	1.03
B	INVESTOR COMPLAINTS						
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

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STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	PERIOD ENDED 30.09.2015	YEAR ENDED 31.03.2015	PERIOD ENDED 30.09.2015	YEAR ENDED 31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholder's Funds :	4,500.31	4,500.31	4,500.31	4,500.31
a) Share Capital	1,893.84	5,237.84	865.32	5,985.25
b) Reserve & Surplus				
c) Money received against share warrants				
Sub-total-Shareholders'funds	6,394.16	9,738.15	5,365.63	10,485.56
2 Share application money pending allotment			3.39	3.39
3 Minority Interest			360.00	360.00
4 Non current liabilities	19,952.37	18,889.46	45,318.04	42,428.75
a) Long term borrowings				(0.00)
b) Defered Tax liabilities (net)				5,211.09
c) Other long term liabilities	11.28	5,158.71	58.35	
d) Long term provisions				
Sub-total-Non current liabilities	19,963.65	24,048.17	45,376.39	47,999.84
5 Current Liabilities	5,237.71	5,118.28	11,840.82	11,736.09
a) Short Term borrowings	864.39	888.06	2,894.42	2,530.29
b) Trade payables	261.90	375.26	1,293.07	1,170.34
c) Other current liabilities	601.87	646.34	738.76	768.64
d) Short term provisions				
Sub-total-Current liabilities	6,965.88	7,027.93	16,767.05	16,205.35
TOTAL - EQUITY AND LIABILITIES	33,323.69	40,814.26	67,872.46	74,694.14
B ASSETS				
1 Non -current assets	12,551.21	12,904.74	34,634.84	35,597.95
a) Fixed assets				850.85
b) Goodwill on consolidation	138.00	688.18	851.73	
c) Non current Investments				
d) Deffered tax assets (net)	18,023.45	18,058.54	220.93	211.11
e) Long term loans and advances				
f) Other non current assets				
Sub-total-Non current assets	30,712.66	31,651.47	35,707.49	36,659.91
2 Current Assets				
a) Current Investments	248.18	229.36	1,489.32	1,306.79
b) Inventories	823.57	7,120.20	26,572.86	32,659.44
c) Trade receivables(Net of Provision)	96.27	317.09	1,071.53	1,235.82
d) Cash and Cash Equivalents	1,443.01	1,496.14	3,031.26	2,832.19
e) Short term loans and advances				
f) Other current assets				
Sub-total-Current assets	2,611.02	9,162.80	32,164.97	38,034.24
TOTAL - ASSETS	33,323.69	40,814.26	67,872.46	74,694.15



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"JINDAL GROUP" A HOUSE OF QUALITY

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TUVNORD

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2015 (Rs.in Lakhs)

PARTICULARS	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014 /	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue	-	255.47	3,403.72	255.47	8,854.84	11,115.61
(a) Segment-Textile	-	-	-	-	-	-
(b) Segment-Wind Mill	5.71	19.35	21.42	25.07	40.79	55.41
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	5.71	274.83	3,425.14	280.54	8,895.43	11,171.02
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment	(2,007.44)	(1,339.97)	(9,673.88)	(3,347.41)	(10,346.78)	(16,487.24)
(a) Segment-Textile	(2,007.44)	(1,339.97)	(9,673.88)	(3,347.41)	(10,346.78)	(16,487.24)
(b) Segment-Wind Mill	(4.27)	6.18	19.86	1.91	20.43	17.94
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(2,011.71)	(1,333.79)	(9,654.03)	(3,345.50)	(10,326.35)	(16,469.30)
3. Capital Employed (Segment assets-Segment Liabilities)	(2,132.01)	(124.57)	8,028.75	(2,132.01)	8,028.75	1,215.40
(a) Segment-Textile	(2,132.01)	(124.57)	8,028.75	(2,132.01)	8,028.75	1,215.40
(b) Segment-Wind Mill	238.89	243.16	238.90	238.89	238.90	238.98
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	(1,893.12)	118.59	8,267.65	(1,893.12)	8,267.65	1,452.38
Total	(1,893.12)	118.59	8,267.65	(1,893.12)	8,267.65	1,452.38

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended SEPTEMBER 30, 2015

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014 /	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue	2,481.58	2,645.66	6,188.96	5,127.24	12,888.64	19,510.85
(a) Segment-Textile	2,481.58	2,645.66	6,188.96	5,127.24	12,888.64	19,510.85
(b) Segment-Wind Mill	5.71	19.35	21.42	25.07	40.79	55.41
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	2,487.29	2,665.02	6,210.38	5,152.31	12,729.43	19,566.26
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment	(3,231.08)	(1,892.27)	(6,078.54)	(5,123.35)	(7,418.92)	(15,215.20)
(a) Segment-Textile	(3,231.08)	(1,892.27)	(6,078.54)	(5,123.35)	(7,418.92)	(15,215.20)
(b) Segment-Wind Mill	(4.27)	6.18	19.86	1.91	20.43	17.94
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(15,197.26)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(3,235.35)	(1,886.09)	(6,058.69)	(5,121.44)	(7,398.48)	(15,197.26)
3. Capital Employed (Segment assets-Segment Liabilities)	4,109.82	7,340.90	18,368.83	4,109.82	18,369.83	9,233.17
(a) Segment-Textile	4,109.82	7,340.90	18,368.83	4,109.82	18,369.83	9,233.17
(b) Segment-Wind Mill	238.89	243.16	238.90	238.89	238.90	238.98
(c) Segment-Iron	3,442.39	3,442.39	3,448.70	3,442.39	3,448.70	3,442.39
(d) Unallocated	-	-	-	-	-	-
Total	7,791.10	11,026.45	22,057.43	7,791.10	22,057.43	12,912.54

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.11.2015.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, Jindal International Fze and another subsidiary M/s Jindal Medicot Limited
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

Maal

 By Order of the Board
 For Jindal Cotex Limited

WORKS UNIT - II : VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DIST. LUDHIANA-141 412 (PB.)
 Date : 14/11/2015
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 Managing Director